

**GENERAL COUNTY AND SCHOOLS
FISCAL YEARS 2004 - 2010 DEBT ANALYSIS
CAPITAL IMPROVEMENT PROGRAM 2004 - 2010**

	Actual 2003	Projections						
		2004	2005	2006	2007	2008	2009	2010
Planned Issuance								
General County	\$6,100,000	\$21,285,900	\$27,631,617	\$15,000,000	\$17,000,000	\$20,000,000	\$18,300,000	\$20,000,000
Schools	23,950,000	16,369,200 ⁽¹⁾	93,704,000	13,639,300	16,515,200	36,078,000	27,440,000	43,760,000
Financial System	0	5,900,000 ⁽²⁾	0	0		0	0	0
Total	\$30,050,000	\$43,555,100	\$123,304,617	\$28,639,300	\$33,515,200	\$56,078,000	\$45,740,000	\$63,760,000
Net Tax - Supported Debt at Beginning of Fiscal Year	\$393,159,955	\$387,691,405	\$395,667,090	\$481,969,352	\$468,430,616	\$462,184,415	\$478,380,254	\$482,539,194
Anticipated Issuance	\$30,050,000	\$43,555,100	\$123,304,617	\$28,639,300	\$33,515,200	\$56,078,000	\$45,740,000	\$63,760,000
Retirements:								
Existing Debt	20,418,550	16,397,850	12,744,600	11,816,600	10,378,000	9,768,000	8,738,000	6,650,218
New Debt	15,100,000	19,181,565	24,257,755	30,164,536	29,186,501	29,917,261	29,842,261	30,067,261
Net Tax - Supported Debt at End of Fiscal Year	\$387,691,405	\$395,667,090	\$481,969,352	\$468,627,516	\$462,381,315	\$478,577,154	\$485,539,994	\$509,581,715
Tax - Supported Debt Service:								
Existing Debt Service	\$24,820,090	\$20,837,886	\$16,355,415	\$14,898,811	\$13,000,411	\$11,980,779	\$10,570,138	\$8,114,027
New Debt Service	27,766,411	32,681,083	39,162,369	52,802,315	52,327,758	53,866,621	57,986,947	64,220,897
Total	\$52,586,501	\$53,518,970	\$55,517,784	\$67,701,126	\$65,328,168	\$65,847,400	\$68,557,085	\$72,334,924
General Government Expenditures and Other Uses	\$655,784,200	\$668,899,900	\$695,655,900	\$723,482,100	\$752,421,400	\$782,518,300	\$813,819,000	\$846,371,700
Debt Service as a % of Expenditures and Other Uses ⁽³⁾	8.02%	8.00%	7.98%	9.36%	8.68%	8.41%	8.42%	8.55%

⁽¹⁾ The Schools Planned Issuance amount does not include \$2,027,600 for the financial system. This amount is shown in the financial system category.

⁽²⁾ Financing planned in FY03 did not occur and will be financed in FY04.

⁽³⁾ The actual debt service to expenditure ratios beginning in FY96 will differentiate from projected figures. The Regional Jail per diem payments are considered debt service for projection purposes. However, the expense is considered operating, and therefore, is not included in the audited debt service calculation at June 30.